FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Z STEPHI	Reporting Person* $\overline{ENP}$						and Tidacation				ymbol ide Co	<u>rp</u> [	VAC	] (Ch	Relationship neck all appli X Directo	cable)	g Per	son(s) to Iss 10% O	
(Last) 6649 WI	ast) (First) (Middle) 649 WESTWOOD BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 03/19/2012														er (specify ow)
(Street)	Street) ORLANDO FL 32821				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(Si	tate)	(Zip)													Perso		e trial	II One Repu	rung
		Tab	le I - No	n-Deriv	<i>r</i> ative	Se	curiti	ies Ad	quire	d, D	isp	osed c	of, o	r Ber	neficial	lly Owned	t			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. 5			4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			Benefic Owned	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Cod	de V		Amount		(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Stock			03/19	9/2012	2			N	1		5,045	5	A	\$8.6	8 38,	578.4		D	
Common	Stock			03/19	9/2012	2			N	1		6,260	)	A	\$13.	1 44,	838.4		D	
Common	Common Stock					2			N	1		2,460		A	\$18.4	47,	7,298.4		D	
		Т										sed of, onverti				/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transaction Code (Instr. 8)		5. N of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed o) tr. 3, 4	6. Date Expira	Date Exercisa Expiration Date Month/Day/Yea		able and 7. Ar r) Se Ur		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Ex Da	piration ate	Title		Amount or Number of Shares					
Stock Option (Right to Buy)	\$8.68	03/19/2012			M			5,045	(1	)	02	2/06/2013	Com	mon ock	5,045	\$0.00	0		D	
Stock Option (Right to Buy)	\$13.1	03/19/2012			M			6,260	(1	)	02	2/05/2014	Com	mon ock	6,260	\$0.00	0		D	
Stock Option (Right to	\$18.47	03/19/2012			M			2,460	(1	)	02	2/10/2015	Com		2,460	\$0.00	0		D	

## **Explanation of Responses:**

1. Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the antidilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price, if applicable, and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the Spin-Off) and vests in four equal installments over the four-year period following the date such Marriott International, Inc. award was initially granted

## Remarks:

/s/ Catherine Meeker, Attorney-In-Fact

\*\* Signature of Reporting Person

03/21/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).