SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] MARRIOTT J W JR			2. Issuer Name and Ticker or Trading Symbol <u>Marriott Vacations Worldwide Corp</u> [VAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) (First) (Middle) 10400 FERNWOOD ROAD (Street) BETHESDA MD 20817 (City) (State) (Zip)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2012	Officer (give title X Other (specify below) 13D Group Owning More Than 10%
		20817 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of		l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/26/2012		М		10,000	A	\$1 <mark>3</mark> .1	289,946.6	D	
Common Stock	11/26/2012		S		10,000	D	\$39.5	279,946.6	D	
Common Stock	11/27/2012		М		30,300	A	\$13.1	310,246.6	D	
Common Stock	11/27/2012		S		3,300	D	\$40.05(1)	306,946.6	D	
Common Stock								100,000	I	JWM- MAR 2011 GRAT ⁽²⁾
Common Stock								1,082,798	I	JWMFE, Inc. ⁽²⁾⁽³⁾
Common Stock								919,999	I	TPV, LP ⁽²⁾
Common Stock								32,349	I	JWM Associates LP ⁽²⁾
Common Stock								28,252	I	Spouse ⁽²⁾
Common Stock								199,145	I	Sp Trustee 1 ⁽²⁾
Common Stock								1,322	I	Sp Trustee 2 ⁽²⁾
Common Stock								833	I	Sp Trustee 4 ⁽²⁾
Common Stock								1,967	I	Sp Trustee 5 ⁽²⁾
Common Stock								1,967	I	Sp Trustee 6 ⁽²⁾
Common Stock								1,021	I	Sp Trustee 7 ⁽²⁾
Common Stock								50,391	I	Trustee 1 ⁽²⁾
Common Stock								49,555	I	Trustee 4 ⁽²⁾
Common Stock								45,767	I	Trustee 5 ⁽²⁾
Common Stock								58,752	I	Trustee 6 ⁽²⁾
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock								66,627	I	Trustee 7 ⁽²⁾		
Common Stock								79,582	I	Trustee 8 ⁽²⁾		
Common Stock								1,700	I	Trustee 17 ⁽²⁾		
Common Stock								32,488	I	Trustee 19 ⁽²⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	te of Securit ear) Underlyin Derivative		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$13.1	11/26/2012		М			10,000	(5)	02/05/2014	Common Stock	10,000	\$0.00	55,880	D	
Stock Options (Right to Buy)	\$13.1	11/27/2012		М			30,300	(5)	02/05/2014	Common Stock	30,300	\$0.00	25,580	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.00 to \$40.28. The reporting person undertakes to provide to Marriott Vacations Worldwide Corporation, any security holder of Marriott Vacations Worldwide Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

2. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

3. Represents shares held by JWM Family Enterprises, L.P. JWM Family Enterprises, Inc. is the sole general partner of JWM Family Enterprises, L.P. J.W. Marriott, Jr., John W. Marriott, III, Deborah Marriott Harrison, Stephen Garff Marriott and David Sheets Marriott are each shareholders of JWM Family Enterprises, Inc.

4. Represents shares held by Thomas Point Ventures, L.P., whose general partner is JWM Family Enterprises, L.P.

5. Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the legal and structural separation of the issuer from Marriott International, Inc. (the "Spin-Off")) and is fully vested based on service prior to the Spin-Off.

Remarks:

/s/ Catherine Meeker, Attorney-11/28/2012

<u>In-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.