UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A (Amendment No. 2)

Information to be Included in Statements Filed Pursuant to Rules 13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to Rule 13d-2 (b)

	Marriott Vacations Worldwide Corporation
	(Name of Issuer)
	Common Stock, \$0.01 par value
	(Title of Class of Securities)
	57164Y 10 7
	(CUSIP Number)
	December 31, 2012
	(Date of Event Which Requires Filing of this Statement)
Checl	the appropriate box to designate the rule pursuant to which this Schedule is filed:
0	Rule 13d-1(b)
Ü	1.00
X	Rule 13d-1(c)
0	Rule 13d-1(d)
U	Kule 15u-1(u)
	nformation required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934	("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Names of Reporting Persons. I.R.S. Identification Nos. of above	e persons (er	ntities only).	
 2.	Check the Appropriate Box if a M	lember of a	Group (See Instructions)	(a)o (b)o
 3.	SEC Use Only			
 4.	Citizenship or Place of Organizati	on		
	Number of Shares	5.	Sole Voting Power 1,607,507	
	Beneficially Owned by	6.	Shared Voting Power 1,669,304	
	Each	7.	Sole Dispositive Power 1,607,507	
	Reporting Person	8.	Shared Dispositive Power 1,669,304	
. 	With: Aggregate Amount Beneficially (3,276,811	Owned by Ea		
0. 1.	Percent of Class Represented by Amount in Row (9) Approximately 9.4% (see Item 4(b) below). Type of Reporting Person (See Instructions)			
· – – <u>2</u> .				

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Item 1(a).			Name of Issuer: Marriott Vac	ations Worldwide Corporation	
Item 1(b)			Address of Issuer's P	rincipal Executive Offices: ood Boulevard	
Item 2(a)			Orlando, Flo Name of Person Filin	g:	
Item 2(b)			-	Business Office or, if none, Residence: tels & Resorts, Inc.	
Item 2(c)				aryland 20817	
Item 2(d)			Title of Class of Secu Common Sto		
Item 2(e)			CUSIP Number: 57164Y 10 7		
Item 3.	If this st	tatem	ent is filed pursuant to Rule 13((d)-1(b), or 13(d)-2(b) or (c), check who	ether the person filing is a:
	(a)	0	Broker or dealer registered und	ler Section 15 of the Exchange Act.	
	(b)	0	Bank as defined in Section 3(a)	(6) of the Exchange Act.	
	(c)	0	Insurance company as defined	in Section 3(a)(19) of the Exchange Ac	rt.
	(d)	0	Investment company registered	l under Section 8 of the Investment Cor	mpany Act of 1940.
	(e)	0	An investment adviser in accor	rdance with Rule 13d-1(b)(1)(ii)(E).	
	(f)	0	An employee benefit plan or en	ndowment fund in accordance with Rule	e 13d-1(b)(1)(ii)(F).
	(g)	0	A parent holding company or c	control person in accordance with Rule	13d-1(b)(1)(ii)(G).
	(h)	0	A savings association as define	ed in Section 3(b) of the Federal Deposi	it Insurance Act.
	(i)	0	A church plan that is excluded Act.	from the definition of an investment co	ompany under Section 3(c)(14) of the Investment Company
	(j)	0	A non-U.S. institution in accor	dance with Rule 13d-1(b)(1)(ii)(J).	
	(k)	0	Group, in accordance with Rule	e 13d-1(b)(1)(ii)(K).	
If this sta	tement is file	ייום ל	rsuant to Rule 13d-1(c) check th	nis hov y	

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Item 4.	Ownership.		
(a)	Amount beneficially owned:)	
(b)	3,276,811 shares (see Item 6 below Percent of class: Approximately 9.4% (based on the 35,033 December 31, 2012, as reported by the tra	3,659 shares of Marriott Vacatio	ons Worldwide Corporation common stock outstanding as of
(c)	Number of shares as to which the person h		
(i)	Sole power to vote or to direct the vote	103.	1,607,507
(ii)	Shared power to vote or to direct the vote		1,669,304
(iii)	Sole power to dispose or to direct the disp	osition of	1,607,507
(iv)	Shared power to dispose or to direct the di	isposition of	1,669,304
Item 5.	Ownership of Five Percent or Less of a	Class.	
	Not applicable.		
Item 6.	Ownership of More than Five Percent o	n Behalf of Another Person.	
	annuity trust. Richard E. Marriott shares is of the children of Richard E. Marriott and trustees; (b) 1,269,700 shares owned by T Jr., Richard E. Marriott, and Stephen G. M of J. Willard Marriott, Sr., in which the grand Richard E. Marriott serve as co-trust Richard E. Marriott serves as trustee; (e) 2	nvestment and voting control of his brother, J.W. Marriott, Jr., The J. Willard & Alice S. Marriott serve as co-trustees; (c) randchildren of J. Willard Markees; (d) 1,700 shares held by 8,326 shares owned by Richard	1,515,650 shares directly and 91,857 shares in a grantor retained ever the following: (a) 291,922 shares held by trusts for the benefit for which Richard E. Marriott and J. W. Marriott, Jr. serve as coiott Foundation, a charitable foundation, for which J. W. Marriott, 32,488 shares held by a charitable annuity trust created by the will riott, Sr. have remainder interests and for which J.W. Marriott, Jr. a trust established for the benefit of J.W. Marriott Jr., for which E. Marriott's spouse (Mr. Marriott disclaims beneficial ownership one of Richard E. Marriott's children, for which his spouse serves
Item 7.	Identification and Classification of the Sub	osidiary Which Acquired the Se	curity Being Reported on by the Parent Holding Company.
	Not applicable.		
Item 8.	Identification and Classification of Member	ers of the Group.	
	Not applicable.		
Item 9.	Notice of Dissolution Group.		
	Not applicable.		

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Item. 10.	Certification.		
	lief, the securities referred to above were not acquired and are control of the issuer of the securities and were not acquired and		

are not held in connection with or as a participant in any transaction having that purpose or effect.

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		SIGNATURE	
correct.	After reasonable inquiry and to the best of	my knowledge and belief, I certify that the inform	nation set forth in this statement is true, complete and
	-	February 8, 2013 (Date)	
	-	/s/ Richard E. Marriott (Signature)	
	-	Richard E. Marriott (Name/Title)	