

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Marriott Stephen G</u> <hr/> (Last) (First) (Middle) <u>10400 FERNWOOD ROAD</u> <hr/> (Street) <u>BETHESDA MD 20817</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/21/2011</u>	3. Issuer Name and Ticker or Trading Symbol <u>Marriott Vacations Worldwide Corp [VAC]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> <u>13D Group Owning More Than 10%</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	105,267	D	
Common Stock	79,582	I	1965 Trusts ⁽¹⁾
Common Stock	55,825	I	1974 Trusts ⁽¹⁾
Common Stock	4,370	D	
Common Stock	1,082,798	I	JWMFE, Inc. ⁽¹⁾⁽²⁾
Common Stock	919,999	I	TPV, LP ⁽¹⁾⁽³⁾
Common Stock	1,322	I	Sp Trustee 1 for Trust f/b/o his child ⁽¹⁾
Common Stock	1,668	I	Sp Trustee 2 for Trust f/b/o his child ⁽¹⁾
Common Stock	1,668	I ⁽¹⁾	Sp Trustee 3 for Trust f/b/o his child
Common Stock	7,982	I	Trustee 1 of Trust f/b/o his child ⁽¹⁾
Common Stock	7,541	I	Trustee 2 of Trust f/b/o his child ⁽¹⁾
Common Stock	6,599	I	Trustee 3 of Trust f/b/o his child ⁽¹⁾
Deferred Bonus Stock	8.1	D ⁽⁴⁾	
Deferred Bonus Stock	9.9	D ⁽⁴⁾	
Deferred Bonus Stock	23.4	D ⁽⁴⁾	
Restricted Stock Units	61.6	D ⁽⁵⁾	
Restricted Stock Units	243.3	D ⁽⁵⁾	
Restricted Stock Units	214.4	D ⁽⁵⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Appreciation Rights	(6)	02/13/2016	Common Stock	343	(7)	D	
Stock Appreciation Rights	(6)	02/12/2017	Common Stock	399	(7)	D	
Stock Appreciation Rights	(5)	02/19/2018	Common Stock	680	(7)	D	
Stock Appreciation Rights	(5)	08/07/2018	Common Stock	1,686	(7)	D	
Stock Appreciation Rights	(5)	02/16/2020	Common Stock	848	(7)	D	
Stock Appreciation Rights	(5)	02/17/2021	Common Stock	555	(7)	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	(6)	11/06/2012	Common Stock	462	(7)	D	
Stock Options	(6)	11/06/2012	Common Stock	462	(7)	D	
Stock Options	(6)	11/05/2013	Common Stock	1,488	(7)	D	
Stock Options	(6)	11/04/2014	Common Stock	1,440	(7)	D	
Stock Options	(6)	02/06/2013	Common Stock	2,010	(7)	D	

Explanation of Responses:

- The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- Represents shares held by JWM Family Enterprises, L.P. JWM Marriott Enterprises, Inc. is the sole general partner of JWM Family Enterprises, L.P. J.W. Marriott, Jr., John W. Marriott, III, Deborah Marriott Harrison, Stephen Garff Marriott and David Sheets Marriott are each shareholders of JWM Family Enterprises, Inc.
- Represents shares held by Thomas Point Ventures, L.P., whose general partner is JWM Family Enterprises, L.P.
- Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the legal and structural separation of the issuer from Marriott International, Inc. (the "Spin Off")) and vest pro rata following the date such Marriott International, Inc. award was initially granted until the reporting person reaches the age of sixty-five.
- Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the Spin-Off) and vest in four equal installments over the four-year period following the date such Marriott International, Inc. award was initially granted.
- Issued under the Marriott Vacations Worldwide Corporation Stock and Cash Incentive Plan pursuant to the anti-dilution provisions of an award granted to the reporting person under the Marriott International, Inc. Stock and Cash Incentive Plan, which award has substantially the same terms as the Marriott International, Inc. award to which it relates (other than with respect to the exercise price and the number and type of shares covered thereby, which were adjusted based on the distribution ratio in the Spin-Off) and is fully vested based on service prior to the Spin-Off.
- The adjusted exercise prices have not been determined as of the date of this filing.

Remarks:

/s/ Catherine Meeker,
Attorney-In-Fact

11/30/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all men by these presents, that the undersigned hereby constitutes and appoints each of James H Hunter, IV, and his successor as General Counsel of Marriott Vacations Worldwide Corporation (the "Company"), Catherine Meeker and her successor as the Company's Assistant General Counsel for Corporate Affairs & Finance, Michael W. Andrew, Jr. and his successor as the Company's Deputy General Counsel for Global Timeshare Operations & Government Affairs, and Sean J. Roberts and his successor as the Company's Vice President & Senior Counsel for Acquisitions, Development and Project Finance the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as a deemed 10% stockholder of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any and all other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact, acting individually, full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company's Secretary.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of November, 2011.

Signature: /s/ Stephen G. Marriott
Stephen G. Marriott