# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 24, 2022

# **Marriott Vacations Worldwide Corporation**

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-35219 (Commission File Number) 45-2598330 (IRS Employer Identification No.)

9002 San Marco Court Orlando, FL (Address of principal executive offices) 32819 (Zip Code)

Registrant's telephone number, including area code (407) 206-6000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 Par Value	VAC	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 7.01. Regulation FD Disclosure

On January 24, 2022, Marriott Vacations Worldwide Corporation (the "Company") issued a press release providing an update regarding its fourth quarter 2021 business results.

A copy of the Company's press release is attached as Exhibit 99.1 and is incorporated by reference into this Item 7.01.

The information in Item 7.01, including Exhibit 99.1, is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section and shall not be deemed incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing.

#### Item 9.01. Financial Statements and Exhibits

(d) Exhibits. The following exhibits are being filed with this report:

Exhibit Number	Description
<u>99.1</u>	Press release dated January 24, 2022
101	Cover Page Interactive Data File (embedded within the Inline XBRL document)

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# MARRIOTT VACATIONS WORLDWIDE CORPORATION

(Registrant)

Dated: January 24, 2022

 By:
 /s/ Anthony E. Terry

 Name:
 Anthony E. Terry

 Title:
 Executive Vice President and Chief Financial Officer

1



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# Marriott Vacations Worldwide Reports Contract Sales for Fourth Quarter 2021

# **Company Announces Fourth Quarter Earnings Release and Conference Call**

**ORLANDO, Fla. - January 24, 2022** - Marriott Vacations Worldwide Corporation (NYSE: VAC) ("MVW") is reporting contract sales for fourth quarter 2021 in conjunction with its participation at the Jefferies Virtual Winter Restaurant, Foodservice, Gaming, Lodging & Leisure Summit today.

## **Fourth Quarter Update**

In its Vacation Ownership business, the Company continued to experience strong occupancies at most of its resorts during the fourth quarter of 2021 and volume per guest ("VPG") remained well above pre-pandemic levels. As a result, the Company delivered contract sales of \$406 million for the fourth quarter of 2021.

"We ended the year strong, with contract sales above the high-end of our previous guidance range," said Stephen P. Weisz, chief executive officer. "While we have seen a modest impact in January related to Omicron, forward looking trends remain strong, illustrating the resiliency of our leisure-focused business model."

## Fourth Quarter 2021 Financial Results Conference Call

The Company expects to report results for the fourth quarter 2021 after the market closes on Wednesday, February 23, 2022. A conference call is scheduled to follow at 8:30 a.m. ET on Thursday, February 24, 2022 to discuss the company's results.

Participants may access the call by dialing (877) 407-8289 or (201) 689-8341 for international callers. A live webcast of the call will also be available in the Investor Relations section of the company's website at ir.mvwc.com.

An audio replay of the conference call will be available at ir.mvwc.com from 10:00 a.m. on February 24 until 10:00 p.m. on March 24, 2022. To access the replay, dial (877) 660-6853 or (201) 612-7415 for international callers. The conference ID for the recording is 13726043.

# About Marriott Vacations Worldwide Corporation

<u>Marriott Vacations Worldwide Corporation</u> is a leading global vacation company that offers vacation ownership, exchange, rental and resort and property management, along with related businesses, products and services. The Company has nearly 120 resorts and approximately 700,000 Owners and Members in a diverse

portfolio that includes seven vacation ownership brands. It also includes exchange networks and membership programs comprised of 3,200 resorts in over 90 nations, as well as provision of management services to more than 150 other resorts and lodging properties. As a leader and innovator in the vacation industry, the Company upholds the highest standards of excellence in serving its customers, investors and associates while maintaining exclusive, long-term relationships with Marriott International, Inc. and Hyatt Hotels Corporation for the development, sales and marketing of vacation ownership products and services. For more information, please visit <u>www.marriottvacationsworldwide.com</u>.

# Note on forward-looking statements

This press release contains "forward looking statements" within the meaning of the federal securities laws, including statements about forward looking trends, which are not historical facts. The Company cautions you that these statements are not guarantees of future performance and are subject to numerous and evolving risks and uncertainties that we may not be able to predict or assess, such as: the effects of the ongoing COVID-19 pandemic, including reduced demand for vacation ownership and exchange products and services, volatility in the international and national economy and credit markets, worker absenteeism, quarantines or other government-imposed travel or health-related restrictions; the length and severity of the COVID-19 pandemic, including its short and longer-term impact on the demand for travel and on consumer confidence; the impact of the availability and distribution of effective vaccines on the demand for travel and consumer confidence; the effectiveness of available vaccines against variants of the virus, including the Delta and Omicron variants; the pace of recovery following the COVID-19 pandemic or as effective treatments or vaccines become widely available; competitive conditions; the availability of capital to finance growth; the effects of steps we have taken and may continue to take to reduce operating costs and/or enhance health and cleanliness protocols at our resorts due to the COVID-19 pandemic; political or social strife, and other matters referred to under the heading "Risk Factors" contained in our most recent Annual Report on Form 10-K, and which may be discussed in our periodic filings with the U.S. Securities and Exchange Commission (the "SEC") and in subsequent SEC filings, any of which could cause actual results to differ materially from those expressed or implied herein. These statements are made as of date of issuance and the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or