FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hutchison Thomas J III</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Marriott Vacations Worldwide Corp [VAC] | | | | | | | |] (Cr | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|---|---|--|---------------------|--|------|--|--------|--|--|---|---|---|-----------------------------------|---|---|
| (Last) (First) (Middle) 6649 WESTWOOD BLVD. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2012 | | | | | | | | | | (give title | | Other (s | · | |
| Street) ORLANDO FL 32821 (City) (State) (Zip) | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (Oily) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | | 2. Transa | action | 2A Ex r) if a | A. Deemed Execution Date, f any Month/Day/Year) | | 3. 4. Securit Transaction Disposed Code (Instr. 5) | | ties Acquired (A) o I Of (D) (Instr. 3, 4 a | | 5. Amou Securitie Benefici Owned F | nt of 6. C es For ally (D) collowing (I) (| | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 | ion(s) | | | (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactio Code (Insti 8) | | on of | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | 9 | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Appreciation | \$28.19 | 06/15/2012 | | | A | | 1,374 | | (1) | | 06/15/2022 | Common Stock | 1,374 | \$0.00 | 1,374 | | D | |

Explanation of Responses:

1. Fully vested and exercisable as of the grant date.

Remarks:

/s/ Catherine Meeker, Attorney-

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.