## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 1)\*

Marriott Vacations Worldwide Corporation

(Name of Issuer)

Common stock, par value \$ 0.01 per share

(Title of Class of Securities)

57164Y107

(CUSIP Number)

Lauren Taylor Wolfe Christian Asmar Impactive Capital LP 450 West 14th Street, 12th Floor New York, New York 10014

Eleazer Klein, Esq. Adriana Schwartz, Esq. Schulte Roth & Zabel LLP 919 Third Avenue New York, NY 10022 (212) 756-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 5, 2024

(Date of Event which Requires Filing of this Schedule)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(c), 13d-1(f) or 13d-1(g), check the following box.

**NOTE:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	NAME OF REPORTING PERSON Impactive Capital LP		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)   (b)   (b)		(a)
3	SEC USE ONLY		
4	SOURCE OF FUNDS AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(c)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	7	SOLE VOTING POWER - 0 -	
	8	SHARED VOTING POWER 2,997,717	
	9	SOLE DISPOSITIVE POWER - 0 -	
PERSON WITH	10	SHARED DISPOSITIVE POWER 2,997,717	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 2,997,717		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.6%		
14	TYPE OF REPORTING PERSON PN, IA		

1	NAME OF REPORTING PERSON Impactive Capital LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)  (b)   (b)		
3	SEC USE ONLY		
4	SOURCE OF FUNDS AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(c)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -	
	8	SHARED VOTING POWER 2,997,717	
	9	SOLE DISPOSITIVE POWER - 0 -	
	10	SHARED DISPOSITIVE POWER 2,997,717	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 2,997,717		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.6%		
14	TYPE OF REPORTING PERSON OO		

1	NAME OF REPORTING PERSON Lauren Taylor Wolfe		
2			(a) \( \sum_{(b)} \( \sum_{(b)} \)
3	SEC USE ONLY		
4	SOURCE OF FUNDS AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America		
	7	SOLE VOTING POWER - 0 -	
NUMBER OF SHARES BENEFICIALLY	8	SHARED VOTING POWER 2,997,717	
OWNED BY EACH REPORTING	9	SOLE DISPOSITIVE POWER - 0 -	
PERSON WITH	10	SHARED DISPOSITIVE POWER 2,997,717	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 2,997,717		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.6%		
14	TYPE OF REPORTING PERSON IN		

	1		
1	NAME OF REPORTING PERSON Christian Asmar		
2			(a) 🗆 (b) 🗵
3	SEC USE ONLY		
4	SOURCE OF FUNDS AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(c)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER - 0 -	
	8	SHARED VOTING POWER 2,997,717	
	9	SOLE DISPOSITIVE POWER - 0 -	
	10	SHARED DISPOSITIVE POWER 2,997,717	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON 2,997,717		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.6%		
14	TYPE OF REPORTING PERSON IN		

The following constitutes Amendment No. 1 ("Amendment No. 1"). to the Schedule 13D filed by the undersigned with the Securities and Exchange Commission on April 19, 2024 (the "Original Schedule 13D" and the Original Schedule 13D as amended by this Amendment No. 1, the "Schedule 13D"). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein. Capitalized terms used herein and not otherwise defined in this Amendment No. 1 have the meanings set forth in the Schedule 13D.

### Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The Shares reported herein were purchased with working capital of the Impactive Funds (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases. An aggregate of approximately \$290,674,181, including brokerage commissions, was used to acquire the Shares reported herein.

# Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Items 5(a)-(c) of the Schedule 13D are hereby amended and restated in their entireties as follows:

- (a) See rows (11) and (13) of the cover pages to this Schedule 13D for the aggregate number of Shares and percentages of the Shares beneficially owned by each Reporting Person. The aggregate percentage of Shares reported to be beneficially owned by each Reporting Person is based upon 35,056,762 Shares outstanding as of July 26, 2024, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2024, filed with the Securities and Exchange Commission on August 2, 2024.
- (b) See rows (7) through (10) of the cover pages to this Schedule 13D for the number of Shares as to which each Reporting Person has the sole or shared power to vote or direct the vote and sole or shared power to dispose or to direct the disposition.
- (c) The transactions in the Shares effected by the Reporting Persons during the past sixty (60) days are set forth on <u>Schedule A</u> and are incorporated herein by reference.

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# **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 7, 2024

Impactive Capital LP

By: Impactive Capital LLC

its general partner

By: /s/ Lauren Taylor Wolfe

Name: Lauren Taylor Wolfe Title: Managing Member

Impactive Capital LLC

By: /s/ Lauren Taylor Wolfe

Name: Lauren Taylor Wolfe Title: Managing Member

/s/ Lauren Taylor Wolfe

Lauren Taylor Wolfe

/s/ Christian Asmar

Christian Asmar

### **SCHEDULE A**

# Transactions in the Shares of the Issuer by the Reporting Persons During the Past Sixty (60) Days

The following table sets forth all transactions in the Shares effected during the past sixty (60) days by the Reporting Persons. Except as noted below, all such transactions were effected in the open market through brokers and the price per share excludes commissions. Where a price range is provided in the column Price Range (\$), the price reported in that row's Price Per Share (\$) column is a weighted average price. These Shares were purchased or sold in multiple transactions at prices between the price ranges indicated in the Price Range (\$) column. The Reporting Persons will undertake to provide to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased or sold at each separate price.

Trade Date	Shares Purchased (Sold)	Price Per Share (\$)	Price Range (\$)
08/01/2024	277,250	77.66	76.75-79.46
08/02/2024	53,739	75.12	
08/05/2024	19,011	73.25	
08/07/2024	45,306	73.14	