

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>MARRIOTT RICHARD E</u><br><br>(Last) (First) (Middle)<br><u>10400 FERNWOOD ROAD</u><br><br>(Street)<br><u>BETHESDA MD 20817</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Marriott Vacations Worldwide Corp [ VAC ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director <input checked="" type="checkbox"/> 10% Owner<br><br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/23/2011</u>                           |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person    |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                  |   |  |   |
| Common Stock                    | 12/23/2011                           |  | s                              |   | 85,185  | D          | \$17.38 <sup>(1)</sup> | 165,151   | I  | First Media LP <sup>(2)</sup>                         |
| Common Stock                    | 12/27/2011                           |  | s                              |   | 31,128  | D          | \$17.15 <sup>(3)</sup> | 134,023   | I  | First Media LP <sup>(2)</sup>                         |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 729,463   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 91,857  | I  | GRAT II   |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 90,487  | I  | GRAT III  |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 445,701   | I  | GRAT IV   |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 500,000   | I  | GRAT V  |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 186,550   | I  | 2011 CLAT   |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 254   | I  | 1996 Insurance Trust                                  |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 28,326  | I  | Spouse <sup>(2)</sup>                                 |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 147,280   | I  | Spouse Trustee <sup>(2)</sup>                         |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 50,391  | I  | Trustee 1 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 75,080  | I  | Trustee 2 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 43,111  | I  | Trustee 3 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 49,555  | I  | Trustee 4 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 80,767  | I  | Trustee 5 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 58,752  | I  | Trustee 6 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 66,627  | I  | Trustee 7 <sup>(2)</sup>                              |
| Common Stock                    |                                      |  |                                |   |   |            |                        | 79,582  | I  | Trustee 8 <sup>(2)</sup>                              |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 1,700   | I  | Trustee 17 <sup>(2)</sup>                             |
| Common Stock                    |                                      |  |                                |   |   |            |       | 206,488   | I  | Trustee 19 <sup>(2)</sup>                             |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

**Explanation of Responses:**

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.00 to \$17.61. The reporting person undertakes to provide to Marriott Vacations Worldwide Corporation, any security holder of Marriott Vacations Worldwide Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.01 to \$17.24. The reporting person undertakes to provide to Marriott Vacations Worldwide Corporation, any security holder of Marriott Vacations Worldwide Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

**Remarks:**

/s/ Catherine Meeker,  
Attorney-In-Fact

12/27/2011

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.