

Marriott Vacations Worldwide Adds Stephanie Sobeck Butera to its Executive Leadership Team With Her Promotion to Executive Vice President & Chief Operating Officer of Hyatt Vacation Ownership

January 5, 2023

Ms. Butera will report to John E. Geller, Jr., the Company's new President & Chief Executive Officer, and Brian Miller, President of Vacation Ownership

ORLANDO, Fla.--(BUSINESS WIRE)--Jan. 5, 2023-- Marriott Vacations Worldwide Corporation (NYSE: VAC) ("MVW" or the "Company") today announced the promotion of Stephanie Sobeck Butera to the position of Executive Vice President and Chief Operating Officer of Hyatt Vacation Ownership (HVO). Ms. Butera has spent nearly 25 years in the industry developing, operating, and leading mid and upscale leisure products and customer service strategies. Over the course of her career with the Company, Ms. Butera has held leadership roles across sales operations, development, asset management, customer service, inventory management, and financial planning. As part of this appointment, Ms. Butera is now part of the Company's Executive Leadership Team and continues to report to John E. Geller, Jr., who recently assumed the position of President & Chief Executive Officer at MVW as of January 1, 2023, and Brian Miller, President of Vacation Ownership at MVW.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230105005334/en/>



Stephanie Sobeck Butera has been named Executive Vice President and Chief Operating Officer of Hyatt Vacation Ownership. (Photo: Business Wire)

Ms. Butera joined Marriott Vacation Club International, a division of Marriott International, in 1999 and began a quick rise in leadership roles at the Company. She has held positions overseeing project delivery in the Company's European region and then serving as project director of Sales & Marketing for key properties within the portfolio. She then joined The Ritz-Carlton Destination Club, where she led regional sales and marketing and asset management. Prior to her current role leading Hyatt Vacation Ownership, Stephanie held a number of leadership positions at MVW serving as Vice President, Asset Management, before moving into the position of Senior Vice President, Vacation Ownership for the Americas, Florida, Mexico and Caribbean, where she developed, led, and grew MVW's portfolio of resorts.

"Stephanie has repeatedly demonstrated her ability to lead successfully through ever-changing business environments, define a vision and build a strategy to get there, and unite teams to deliver value to our stakeholders," said Mr. Geller, President & Chief Executive Officer of

MVW. "Her promotion is a testament to leadership development opportunities at our company, and I believe she will play a critical part in our future with her commitment to leading a caring culture that drives results."

Ms. Butera most recently served as Senior Vice President and Chief Operating Officer of HVO, where she led the integration of Welk Resorts following its acquisition by MVW in 2021. Under Ms. Butera's leadership, the Company has quickly integrated resort operations, rebranded Welk sales and marketing operations into HVO, and began creating one unified owner benefit program.

Ms. Butera holds a Bachelor of Science degree in Finance from Albright College and a Masters in Management for Hospitality degree from Cornell University.

About Marriott Vacations Worldwide Corporation

Marriott Vacations Worldwide Corporation (NYSE: VAC) is a leading global vacation company that offers vacation ownership, exchange, rental and resort and property management, along with related businesses, products, and services. The Company has over 120 vacation ownership resorts and approximately 700,000 Owner families in a diverse portfolio that includes some of the most iconic vacation ownership brands. The Company also operates exchange networks and membership programs comprised of nearly 3,200 affiliated resorts in over 90 countries and territories, and provides management services to other resorts and lodging properties. As a leader and innovator in the vacation industry, the Company upholds the highest standards of excellence in serving its customers, investors and associates while maintaining exclusive, long-term relationships with Marriott

International, Inc. and an affiliate of Hyatt Hotels Corporation for the development, sales and marketing of vacation ownership products and services. In 2021, the company was named "Best Employer" globally by Kincentric. Accolades in 2022 include certification as a [Most Loved Workplace®](#), [recognition as a Top Company to Grow a Career by LinkedIn](#), and ranking as No. 4 on [Newsweek's Top 100 Most Loved Workplaces® list](#). For more information, please visit www.marriottvacationsworldwide.com.

About Hyatt Vacation Ownership (HVO)

Hyatt Vacation Ownership (HVO) develops, markets, and manages shared ownership resort properties and is a business unit of MVW, a leading global vacation company that offers vacation ownership, exchange, rental and resort and property management, along with related businesses, products, and services. MVW, inclusive of the HVO resort collection, has over 120 vacation ownership resorts and approximately 700,000 owner families in a diverse portfolio that includes some of the most iconic vacation ownership brands. MVW also operates exchange networks and membership programs comprised of nearly 3,200 affiliated resorts in over 90 countries and territories, and provides management services to other resorts and lodging properties. As a leader and innovator in the vacation industry, MVW upholds the highest standards of excellence in serving its customers, investors and associates while maintaining exclusive, long-term relationships with Marriott International, Inc. and an affiliate of Hyatt Hotels Corporation for the development, sales and marketing of vacation ownership products and services. For more information, please visit mvwc.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20230105005334/en/>

Neal Goldner
Investor Relations
Marriott Vacations Worldwide Corporation
407.206.6149
neal.goldner@mvwc.com

Cameron Klaus
Global Communications
Marriott Vacations Worldwide Corporation
407.513.6606
Cameron.Klaus@mvwc.com

Source: Marriott Vacations Worldwide Corporation